

Student Loan Backed Securities Monitoring Report Form
FFELP Worksheet

Issuer : Kentucky Higher Education Student Loan Corporation
Indenture Name 1997 General Bond Resolution
Reporting Period : Quarter Ending June 30, 2010

Student Loan Pool Data-FFELP**I. Pool Size (\$)**

	<i>Principal Only</i>	<i>Principal Plus Capitalized Interest</i>	<i>Weighted Average Interest Rate (%)</i>
<i>Beginning Balance</i>			
<i>Loans Added</i>			
<i>Loans Repaid</i>			
<i>Ending Balance</i>		710,448,156	

Parity Levels

	<u>Beginning of Period</u>	<u>End of Period</u>
Total Assets/Senior Liabilities	%	%
Total Assets/Total Liabilities	%	%

II. Loans by Program Type

	<u>Beginning of the period</u>		<u>Additions during Period</u>	<u>Loans Repaid during the Period</u>	<u>End of Period Balance</u>	<u># of Borrowers</u>	<u>Average Coupon</u>
	\$	%	\$	\$	\$		
<i>Subsidized Stafford</i>					171,387,958		
<i>Unsubsidized Stafford</i>					185,832,257		
<i>SLS</i>					166,848		
<i>PLUS</i>					13,758,701		
<i>HEAL</i>					-		
<i>Consolidation</i>					339,302,392		
Total					710,448,156		

III. Loans by School Type-FFELP

	<u>Beginning of the period</u>		<u>Additions during Period</u>	<u>Loans Repaid during the Period</u>	<u>End of Period Balance</u>	<u># of Borrowers</u>
	\$	%	\$	\$	\$	
<i>4-Year</i>					298,192,264	
<i>2-Year</i>					35,988,625	
<i>Proprietary</i>					36,958,460	
<i>Other/ Consolidation</i>					339,308,805	
Total					710,448,156	

IV. Loan Status-FFELP

	<u>Beginning of the period</u>		<u>Additions during Period</u>	<u>Loans Repaid during the Period</u>	<u>End of Period Balance</u>	<u># of Borrowers</u>
	\$	%	\$	\$	\$	
<i>In School</i>					36,536,839	6,137
<i>Grace</i>					22,723,241	2,659
<i>Deferment</i>					105,819,863	13,760
<i>Forbearance</i>					107,234,433	7,476
<i>Repayment</i>					438,133,780	51,794
Total					710,448,156	81,826

V. Loans By Guarantor-FFELP

	\$	% of loans	Weighted Avg. Guarantee %
Guarantor 1	19,626	0.00%	
Guarantor 2	3,875,453	0.55%	
Guarantor 3	27,951	0.00%	
Guarantor 4	647,639	0.09%	
Guarantor 5	53,435	0.01%	
Guarantor 6	704,279,685	99.13%	
Guarantor 7	2,297	0.00%	
Guarantor 8	89,695	0.01%	
Guarantor 9	74,841	0.01%	
Guarantor 10	286,979	0.04%	
Guarantor 11	996,784	0.14%	
Guarantor 12	93,772	0.01%	
Total	710,448,156	100.00%	

VI. Payment Status-FFELP

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
By ending balance, \$	15,190,876	10,557,796	5,811,094	11,414,541	8,352,234	1,117,644	52,444,185
By ending balance, %	29.0%	20.1%	11.1%	21.8%	15.9%	2.1%	100%
# of Loans	3,618	2,755	1,542	2,816	2,235	342	13,308

VII. Credit Support-FFELP

	<u>Beginning Balance</u>		<u>Withdrawals</u>	-	<u>Ending Balance</u>
	\$	%	\$		\$
Type 1					
Type 2					
Type 3					

VIII. Servicer Information-FFELP**Servicer # 1.**

	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)
FFELP Loans	139,950	\$710,448,156	100%				
HEAL Loans							
Other Loans							
Total	139,950	\$710,448,156	100%				

1. Rejected subject to cure, aged six months or more

2. Outstanding, including rejected aged less than six months